

AGENDA
UC DAVIS RETIREE'S ASSOCIATION
Board Meeting

Monday, November 1, 2004

- 1. Announcements**
- 2. Approval of Minutes of September 13, Board Meeting**
- 3. Approval of Agenda**
- 4. Officer/Committee Reports**

- A. Treasurer – Dick Frost**
- B. CUCRA/CUCEA (Joint Meeting) Anne Gray**
- C. Membership – Bob Ball**
- D. Newsletter/Public Relations – Bob Bynum**
- E. Program – Jan Stallman**
- F. Nominating Committee – Charles Lacy**
- G. Benefits Committee – Anne Gray**
- H. Bylaws – Beverly Brooks**

5. Old Business

Retiree Parking

UCD Retiree/Emeriti Center – Barbara Nichols

New Picture Ids – Bob Halferty

UCDRA Brochures – Arleen Kasmire

By-law Changes – Beverly Brooks

UCDRA BOARD MEETING
Human Resources Building
November 1, 2004

President Barbara Nichols convened the meeting at 2 PM.

Attending: Dick Frost, Barbara Nichols, Corinne Cooke, Beverly Brooks, Agnes Costantini, Gerald Hallee, Charles Lacy, Chris Grain, Bob Halferty, Bob Ball, Anne Gray, Bob Bynum, Gil Apaka.

Announcements by Barbara Nichols:

Dennis Shimek has agreed to present the Past President's Plaque at our February 7 General Meeting and time has been reserved on his calendar for this presentation. Jan Stallman is to get the plaque engraved.

On November 8 there will be a Health Faire at Freeborn Hall. We have a table reserved and Arleen Kasmire, Bob Ball, and Corinne Cooke will be present with UCDRA displays and brochures, and to answer questions.

Dennis Shimek will allocate the \$1,800 that Barbara requested for our 2005 UCDRA budget.

The September 13 minutes were corrected to show that Bob Bynum was in attendance and that Anne Gray, Deanna Falge Pritchard, Charley Hess and Ed Costantini made the logistical arrangements for the CUCRA meeting held on the Davis campus. The agenda for the November 1 meeting was approved.

Officer/Committee Reports.

1. Treasurer. Dick Frost reported that the income for the period 7/1/2004-10/31/2004 was \$2070. As of 10/31/2004 UCDRA's total net worth was \$9,134.64.
2. CUCRA. Anne reported that the Davis campus meeting was a good one. It was reported that UC investments are doing well. May be some pressure to increase employee contributions if investments don't do well; perhaps starting with new employees. Health care premiums to be covered well by UC in 2005. There was a discussion of what the CUCRA mission should be. There was a tour of Mondavi. Viirginia Hinshaw attended and was helpful and supportive. Next CUCRA meeting is Mar 30.

3. Membership. Bob Ball reported that the committee has not yet met. He has started to work on developing a new brochure for new retirees.
4. Newsletter/Public Relations. Deadline for submittal of material for January issue of newsletter is December 29.
5. Program. Aggie Costantini represented Jan Stallman. Bob Bynum needs program information for the next General Meeting by the newsletter deadline of December 29. Some program ideas: 1) Invite a Berkeley campus representative to discuss how a retirement center should be operated (maybe invite Virginia Hinshaw to discuss UCD's plan for a center. 2) Invite someone from the President's Office to explain 403b management at UC.
6. Nominating Committee. Charles Lacy will appoint 2 additional members to help with the nominating/recruiting work in the spring.
7. Bylaws. Beverly Brooks has utilized the input she has received regarding Bylaws changes. The changes were approved and will be prepared for distribution at the February General Meeting.

Old Business.

1. Retiree Parking. Anne Gray reported that the campus will make a decision in November.
2. Retiree Center. Barbara Nichols reported that a new planning committee is to be chaired by the campus Executive Associate Vice Chancellor. It looks more positive that we'll be getting administrative space in the Center.
3. New Picture Ids. Bob Halferty said that the new ID cards will be issued in January to new and existing retirees, and will be funded by the Chancellor's office. The card will include name, ID#, photo, Library information reading strip. Back of card will make a statement about the "principles of our community" and phone numbers of major offices. To have a card made, one must take a photo ID to Dutton Hall, along with a Library card and a pink ID card. If one doesn't have a pink ID card, the staff at Dutton Hall will make an identification without the pink card.

The Board Meeting was adjourned at 3:20 PM.

Joint Meeting of the Council of UC Emeriti Associations (CUCEA) and the Council of UC Retiree Associations (CUCRA)

CUCEA and CUCRA met on the UCD campus on October 7, 2004 in the Buehler Alumni/Visitors Center. Provost Virginia Hinshaw welcomed the council members and representatives from the Office of the President. The morning meeting was devoted to presentations by Treasurer and Vice President For Investments, David H. Russ, Associate Vice President Judy Boyette and Executive Director of Human Resources/ Benefits, Michele French, and Director Joe Lewis, also of Human Resources/Benefits. In the afternoon the two Councils met separately for their business meetings and reports from each of the campus associations.

Vice President Russ provided a detailed accounting of UC managed funds. A summary of the UC Regents Portfolio Market Value Changes from 6/30/03 to 6/30/04 is shown in the following table:

	Market Value in Millions		
	6/30/04	6/30/03	Net Change
University of California Retirement Plan	\$39,289	\$35,374	\$3,915
General Endowment Pool	4,782	4,385	397
High Income Pool	64	92	(28)
Equity Fund	3,362	2,334	1,028
Bond Fund	941	976	(35)
Short Term Investment Pool (STIP)	7,448	6,886	562
Other 403(b) & Defined Contribution Plans' Funds	3,550	3,593	(43)
Other Endowments	376	304	72
Charitable Asset Management	121	0	121
Minus STIP in other Portfolios	(846)	(459)	(387)
Total	59,087	53,485	5,602

Michele French reported that the monthly medical plan rates for 2005 will be unchanged for most retirees and will be lower for retirees with Medicare. This is because medical plan rates are not increasing as dramatically as they have in the past and Medicare Reform legislation passed by Congress increased the funds paid to doctors and hospitals. However, the decrease for retirees with Medicare will probably be short lived. The reason is that when Congress passed the legislation, the negotiations with health care plan providers had been completed and in effect, we paid more than was required in 2004. So the 2005 rates will reflect the savings the health care plans had for both 2004 and 2005.

There is a great deal of concern for the future of pension funds. Michele French gave examples of airlines facing bankruptcy negotiating a decrease in or an elimination of pension plans. PERS is reportedly delaying membership in their retirement system for two years. One source of the concern to UC is the ratio of people working to people retired. Forty-five percent of UC faculty will be eligible to retire. The retired population has grown by three times since 1982. The actual and projected ratio of employees to